

# Consolidated Statements of Financial Position

(Unaudited)

	March 31	December 31
	2019	2018
	\$	\$
<i>(In millions of Canadian dollars)</i>		
<b>ASSETS</b>		
<b>Current</b>		
Cash and deposits	96.9	185.2
Trade and other receivables	825.0	878.1
Unbilled receivables	450.3	384.6
Contract assets	61.7	59.7
Income taxes recoverable	68.0	47.9
Prepaid expenses	53.0	56.8
Other assets	27.6	23.2
<b>Total current assets</b>	<b>1,582.5</b>	<b>1,635.5</b>
<b>Non-current</b>		
Property and equipment	299.5	289.4
Lease assets	551.7	-
Goodwill	1,688.8	1,621.2
Intangible assets	276.0	247.7
Investments in joint ventures and associates	9.1	9.4
Net employee defined benefit asset	11.9	10.0
Deferred tax assets	23.9	21.2
Other assets	183.0	175.5
<b>Total assets</b>	<b>4,626.4</b>	<b>4,009.9</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Current</b>		
Bank indebtedness	43.1	-
Trade and other payables	468.4	567.2
Lease liabilities	38.5	-
Deferred revenue	172.9	174.4
Income taxes payable	1.2	2.9
Long-term debt	64.6	48.5
Provisions	36.0	42.4
Other liabilities	6.5	23.2
<b>Total current liabilities</b>	<b>831.2</b>	<b>858.6</b>
<b>Non-current</b>		
Lease liabilities	602.8	-
Income taxes payable	17.3	15.9
Long-term debt	1,042.0	885.2
Provisions	84.4	78.2
Net employee defined benefit liability	59.8	68.6
Deferred tax liabilities	77.1	54.3
Other liabilities	49.0	140.4
<b>Total liabilities</b>	<b>2,763.6</b>	<b>2,101.2</b>
<b>Shareholders' equity</b>		
Share capital	868.6	867.8
Contributed surplus	25.4	24.8
Retained earnings	837.1	851.2
Accumulated other comprehensive income	130.0	163.1
<b>Total shareholders' equity</b>	<b>1,861.1</b>	<b>1,906.9</b>
<b>Non-controlling interests</b>	<b>1.7</b>	<b>1.8</b>
<b>Total liabilities and equity</b>	<b>4,626.4</b>	<b>4,009.9</b>

# Consolidated Statements of Income

(Unaudited)

	For the quarter ended March 31	
	2019 \$	2018 \$
<i>(In millions of Canadian dollars, except per share amounts)</i>		
Continuing operations		
<b>Gross revenue</b>	<b>1,151.5</b>	1,021.3
Less subconsultant and other direct expenses	<b>247.4</b>	212.5
<b>Net revenue</b>	<b>904.1</b>	808.8
Direct payroll costs	<b>415.6</b>	368.3
<b>Gross margin</b>	<b>488.5</b>	440.5
Administrative and marketing expenses	<b>357.1</b>	348.0
Depreciation of property and equipment	<b>13.7</b>	12.1
Depreciation of lease assets	<b>27.4</b>	-
Amortization of intangible assets	<b>15.4</b>	19.3
Net interest expense	<b>17.2</b>	5.3
Other net finance expense	<b>1.3</b>	1.6
Share of income from joint ventures and associates	<b>-</b>	(0.3)
Foreign exchange loss	<b>2.9</b>	2.1
Other (income) expense	<b>(5.0)</b>	2.2
<b>Income before income taxes and discontinued operations</b>	<b>58.5</b>	50.2
<b>Income taxes</b>		
Current	<b>(4.2)</b>	13.7
Deferred	<b>17.8</b>	(0.1)
<b>Total income taxes</b>	<b>13.6</b>	13.6
<b>Net income for the period from continuing operations</b>	<b>44.9</b>	36.6
<b>Discontinued operations</b>		
Net income from discontinued operations, net of tax	<b>-</b>	0.2
<b>Net income for the period</b>	<b>44.9</b>	36.8
Weighted average number of shares outstanding - basic	<b>111,805,946</b>	114,064,729
Weighted average number of shares outstanding - diluted	<b>111,805,946</b>	114,306,834
Shares outstanding, end of the period	<b>111,657,956</b>	113,906,006
<b>Earnings per share, basic and diluted</b>		
Continuing operations	<b>0.40</b>	0.32
Discontinued operations	<b>-</b>	-
<b>Total basic and diluted earnings per share</b>	<b>0.40</b>	0.32